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*For Immediate Release*

## **BNK PETROLEUM INC. ANNOUNCES CLOSING OF DEBT FINANCING**

**CALGARY, April 23, 2009** – BNK Petroleum Inc. (the Company)/(TSX: BKK) is pleased to announce that it has closed its previously announced \$50 million senior advancing line of credit facility (Facility) with Wells Fargo Energy Capital, Inc. The Facility, which will replace BNK's existing \$7 million credit line, has an initial borrowing base of \$29.5 million. The Facility, which is secured by the Company's properties in the Tishomingo Field, Oklahoma, matures in 24 months and bears interest at US base rate plus 3% and includes overriding royalties and net profit interests. The proceeds from the Facility will be used for working capital and to complete the balance of BNK's wells that have been drilled but not yet fracture stimulated.

### ***About BNK Petroleum Inc.***

BNK Petroleum Inc. is a California based oil and gas exploration and production company focused on finding and exploiting large oil and gas resource plays. The Company holds an average of 50% interest in the Tishomingo gas field in Oklahoma and varied interests in three other areas in the Northern and Central regions of the United States, where it is currently pursuing the exploration, development and production of shale and tight sand gas plays. The Company's shares are traded on the Toronto Stock Exchange under the stock symbol BKK.

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The TSX does not accept responsibility for the adequacy or accuracy of this news release.