FORWARD LOOKING INFO

This presentation contains forward looking information, including estimates of reserves and future pre-tax net revenue and statements regarding exploration and development, including plans, permitting, drilling, well development and anticipated results and timing, the results of internal modelling, estimated decline rates and rates of return, estimated future Caney well costs, future land acquisitions, potential partnerships, risk mitigation strategies, estimated capital requirements, the sufficiency of cash to fund projects and planned capital expenditures, general operational and financial performance in future periods, and our going forward plans and goals in the U.S. and Europe.

Reserves estimates and future pre-tax net revenue figures are based on a limited number of wells with limited production history and include a number of assumptions relating to factors such as availability of capital to fund required infrastructure, commodity prices, production performance of the wells drilled, successful drilling of infill wells, the assumed effects of regulation by government agencies and future capital and operating costs. Forward looking information is based on management’s expectations regarding future growth and results of operations, and is based on estimations and assumptions including as to future operating costs, forecast prices and costs, estimated production, capital and other expenditures (including the amount, availability, nature and sources of funding), plans for and expected results of drilling activity, costs associated with and effect on results of operations of environmental compliance, future royalty rates, commodity prices and foreign exchange rates, future economic conditions and political and regulatory stability in the countries in which BNK operates and globally, and that indications of early results are reasonably accurate predictors of the prospectiveness of the shale intervals, that anticipated results and estimated costs will be consistent with managements’ expectations, that new stimulation techniques will be successful, that required regulatory approvals will be available when required, that no unforeseen delays, unexpected geological or other effects, equipment failures, permitting delays or labor or contract disputes will be encountered and that the development plans of the Company and its co-venturers will not change.

The forward looking information involves significant known and unknown risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to: the risks associated with the oil and gas industry (e.g., operational risks in development, exploration and production; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks including flooding and extended disruptions due to inclement or hazardous weather), the risk that anticipated results and estimated costs will not be consistent with managements’ expectations, that new completion techniques will prove to be unsuccessful, that completion techniques will require further optimization, that production rates will not match the Company’s assumptions, that very low or no production rates are achieved, delays or changes in plans with respect to exploration or development projects or capital expenditures; risk associated with equipment procurement, equipment failure and labor or contract disputes or shortages, risks related to international operations, the risk of commodity price and foreign exchange rate fluctuations, risks related to future royalty rate changes and risks, uncertainties associated with securing and maintaining the necessary regulatory approvals and financing to proceed with the continued expansion of our various existing and proposed projects and the other risks and uncertainties applicable to reserves data, exploration and development activities, and our business as set forth in the Form 51-101F1 Statement of Reserves Data and Other Oil and Gas Information for the year ended December 31, 2016, dated March 23, 2017 and in our management discussion and analysis and annual information form, all of which are available for viewing under the Company’s profile at www.sedar.com. Actual results will vary from those implied or expressed by forward looking information and these variations may be material. BNK assumes no obligation to update or revise the forward-looking information to reflect new events or circumstances, except as required by law.
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This presentation is for information purposes only and may not be reproduced or distributed to any other person or published, in whole or part, for any purpose whatsoever. This presentation does not constitute a general advertisement or general solicitation or an offer to sell or a solicitation to buy any securities in any jurisdiction. This presentation and materials or the fact of their distribution or communication shall not form the basis of, or be relied on in connection with, any contract, commitment or investment decision whatsoever in relation thereto. The information in this presentation is not intended in any way to qualify, modify or supplement any prospectus or other information disclosed under the corporate and securities legislation of any jurisdiction relating to the Company. The information in this presentation is provided as of the date hereof (unless otherwise indicated) and is qualified in its entirety by the Company’s public disclosure documents, which are available on SEDAR at www.sedar.com.

Certain assumptions relating to reserves and estimated future net revenue associated therewith are contained in BNK’s most recent annual oil and gas filings – Form 51-101F1, which is available on SEDAR at www.sedar.com.

Discounted and undiscounted net present value of future net revenues attributable to reserves do not represent fair market value.

BNK’s natural gas production is reported in thousands of cubic feet ("Mcf s"). The company may also refer to barrels ("Bbls") and barrels of oil equivalent ("BOE") to reflect natural gas liquids and oil production and sales. Boes may be misleading, particularly if used in isolation. A Boe conversion ratio of 6 Mcf:1 Bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Given that the value ratio based on the current price of crude oil as compared to natural gas is significantly different from the energy equivalency of 6:1, utilizing a conversion on a 6:1 basis may be misleading as an indication of value.

"Possible Reserves" are those additional reserves that are less certain to be recovered than probable reserves. There is a 10% probability that the quantities actually recovered will equal or exceed the sum of proved plus probable plus possible reserves.

The oil and gas reserves and resources estimates included in this presentation have been prepared in accordance with National Instrument 51-101 — Standards of Disclosure for Oil and Gas Activities ("NI 51-101"), which has been adopted by securities regulatory authorities in Canada and imposes oil and gas disclosure standards for Canadian public issuers engaged in oil and gas activities and differ from the oil and gas disclosure standards of the SEC under Subpart 1200 of Regulation S-K. NI 51-101 permits oil and gas issuers, in their filings with Canadian securities regulatory authorities, to disclose not only proved and probable reserves but also resources, and to disclose reserves and production on a gross basis before deducting royalties. The SEC definitions of proved and probable reserves are different than the definitions contained in NI 51-101. Therefore, proved and probable reserves disclosed in this presentation in compliance with NI 51-101 may not be comparable to those disclosed by U.S. companies.

This presentation and BNK’s other public disclosure documents contain peak and 30-day initial production rates and other short-term production rates. Readers are cautioned that such short-term production rates are not necessarily indicative of long-term performance or of ultimate recovery.

All dollar amounts in this presentation are reported in U.S. dollars unless otherwise indicated.

Netback per barrel, net operating income and funds from operations (collectively, the "Company’s Non-GAAP Measures") are not measures recognized under Canadian generally accepted accounting principles ("GAAP") and do not have any standardized meanings prescribed by GAAP. The Company’s Non-GAAP Measures are described and reconciled to GAAP measures in the management’s discussion and analysis which are available under the Company’s profile at www.sedar.com.

The mathematical equation defining hyperbolic decline has three constants: the initial production rate (BOEPD), the initial decline rate (Di), and the hyperbolic exponent (the b factor). The b factor determines the initial steepness of the decline curve. The Di controls the rate at which the typecurve declines.
BNK PETROLEUM

- Shale Oil Producer - SCOOP area, Oklahoma
- 2018 $11.5 mil in funds from continuing operations**
- 1P - 33.8 million BOE’s - U.S. $376.8 million NPV-10 *
  - 1P Reserves up 26% from last year
- 2P - 53.3 million BOE’s - U.S.$521.3 million NPV-10 *
  - 2P Reserves up 11% from last year
- 3P - 78.5 million BOE’s - U.S.$690.3 million NPV-10 *
- Looking for additional debt to fund a 4 well pad

* Form 51-101F1 Reserve Report 12/31/18 as disclosed in other slides  ** Is calculated as cash from continuing operating activities excluding changes in non-cash operating working capital. (ie excludes impact from short term fluctuations in A/R and AP.)
MANAGEMENT TEAM

- **Wolf E. Regener, President and CEO**
  Mr. Regener brings over 30 years of conventional and unconventional E&P experience to BNK Petroleum Inc.. In his role as Executive Vice President of Bankers Petroleum Ltd., and President of it's wholly-owned US subsidiary, Mr. Regener was instrumental in the formation of BNK Petroleum Inc., and it's subsequent spin-off. His career also includes key senior executive positions with Tartan Energy, Alanmar Energy, and R&R Resources. With an extensive operations and finance background, Mr. Regener has been at the forefront of BNK Petroleum's acquisition of unconventional gas projects on an international scale and development of the company's Tishomingo Field interests. He holds a Business of Economics degree from the University of California, Santa Barbara, and has served on the Board of Directors of the California Independent Petroleum Association for over twenty years.

- **Gary W. Johnson, CFO**
  Mr. Johnson is a CPA and brings over 20 years of accounting and finance experience, 15 years in the oil and gas industry, to the Company. Prior to joining BNK Petroleum, Mr. Johnson’s career has included roles with Occidental Petroleum Corporation, a Fortune 200 NYSE traded company, as Director of Technical Accounting, where he was responsible for the company's public filings and worldwide accounting compliance, Ascent Media Corporation as Assistant Controller where he oversaw corporate accounting, financial reporting and consolidations and Western Atlas where he was Manager of Financial Reporting and Analysis. Mr. Johnson graduated from Loyola Marymount University with a Bachelor of Science in Accounting and he also holds an MBA from Auburn University.

- **Ray Payne, Vice President US Operations**
  Mr. Payne has extensive unconventional experience and has held various engineering and management positions in North, South and East Texas, North Louisiana, the Permian Basin, the Rocky Mountain Regions as well as offshore Gulf of Mexico. He has held senior-level positions with large U.S. independents including Marathon Oil, Devon Energy and El Paso where he oversaw the drilling of thousands of wells, and developed some of the world’s largest resource plays. Mr. Payne’s most recent position was with Marathon Oil where as Manager Drilling and Operations he developed Marathon’s South Texas Eagle Ford shale asset, which in only two years added more than a billion barrels of reserves. Mr. Payne earned a Bachelor of Science degree in petroleum engineering from Texas A&M University.
BOARD OF DIRECTORS

- **Ford Nicholson, Chairman**
  Mr. Nicholson is the President of Kepis & Pobe Financial Group which specializes in developing international energy and other natural resource assets. Over the past 25 years Ford has provided executive management to several international projects. He was a co-founder and Director of Nations Energy Ltd. producing heavy oil in Kazakhstan, a founding shareholder and former board member of Bankers Petroleum Ltd. producing heavy oil in Albania. Ford was also a board member of Tartan Energy Inc, a heavy oil company based in California. Ford is a member of the President’s council for the International Crisis Group. Mr. Nicholson is also a director of InterOil Corporation listed on the NYSE, a fully integrated company developing LNG for Asian markets.

- **Eric Brown, Director**
  Mr. Brown held the position of Regional Managing Partner for the Meyers Norris Penny, LLP, Alberta Advisory Services practice. He possesses many years of experience in publicly traded company governance as a Director of companies listed on Canadian stock exchanges (TSE, VSE, ASE, CDNX) and has served as a Chartered Accountant and as Chairman and member of public company audit committees.

- **General Wesley K. Clark, Director**
  General Wesley K. Clark, (retired) served 38 years in the United States army. His last military position was NATO’s Supreme Allied Commander and the Commander-in-Chief of the US European Command. He now heads his own strategic advisory and consulting firm, Wesley K. Clark & Associates and is active in the energy, banking and business services field. He is a noted author and television commentator; a Senior Fellow at UCLA’s Burkle Center and works with numerous not-for-profit efforts, including the International Crisis Group. He graduated first in his class from West Point and received a BA and MA as Rhodes Scholar at Oxford and numerous honorary degrees. Among his awards are the Presidential Medal of Freedom, the Silver Star, Purple Heart and honorary knighthoods from the United Kingdom and the Netherlands.

- **David Neuhauser, Director**
  Mr. Neuhauser is Founder and Managing Director of Livermore Partners based in the Chicago suburb of Northbrook, Illinois. Livermore Partners LLC is a private investment firm serving institutions, high-net worth individuals and private equity sponsors. David has extensive experience in capital markets and M&A activity and has over 20 years of experience in strategic investments including Oil & Gas. Prior to founding Livermore, Mr. Neuhauser was founder and President of Loren Holdings Incorporated, a company focused on strategic investments across a broad group of industries. Mr. Neuhauser was a longtime member of the CME Group (NYSE:CME) as well as the National Futures Association. He received his B.A. with concentrations in Economics from Northeastern Illinois University and has conducted Graduate studies in Economics and Sociology from Roosevelt University of Chicago. Mr. Neuhauser is a current Board member of TSX Venture Exchange listed Mitra Energy Inc.

- **Leslie O’Connor, Director**
  Mrs. O’Connor was the Managing Partner and is now an associate on a consulting basis of MHA Petroleum Consultants LLC, a petroleum reservoir management consulting firm. Mrs. O’Connor has more than 30 years of worldwide petroleum engineering experience, including property evaluation, reservoir and economic evaluations, petrophysical studies and expert witness testimonies. Mrs. O’Connor also previously held positions with Sproule Associates Inc, Geoquest Reservoir Technologies, Thums Long Beach Company and Dresser Atlas. She is a member of the Society of Petroleum Engineers where she is the recipient of the 2014 SPE Regional Service Award, the SPE 1995 Regional service award as well as the 1990 Denver Section Service Award. She has an extended BSc Geology with Applied Engineering degree from North Arizona University as well as Graduate Studies in Petroleum Engineering from the Colorado School of Mines.

- **Victor Redekop, Director**
  Mr. Redekop is President of Simmons Energy Services, a privately held provider of drilling and maintenance equipment and services to oil and gas companies internationally. He has over 30 years of experience in various aspects of the oil and gas industry.

- **Wolf E. Regener, President and CEO - details on previous slide**
BNK STATS

Capitalization

- Ticker - TSX: BKX
- Ticker - OTCQX: BNKPF
- Share Price *: $0.23
- Shares Outstanding (MM) *: 232.9
- Market Capitalization (C$MM) *: ~C $53.6
- U.S. Market Capitalization *: ~U.S. $40.2
- Cash (U.S.$MM) **: $2.9
- Credit Facility US$30 ($MM): $30.0

Avg. Daily Trading Volume *

- 60 days: 115,000
- 30 days: 115,000

* August 1, 2019 ** Cash is as of 6/30/19

Announced sale of Woodford Assets for $147.5MM

New Credit Facility and announced resumption of drilling program

Drilled Polish Gapowo well

Announced Hartgraves 5-3H production rate

Oil Price Slide

WTI Oil $30 a bbl

WTI Oil $68 a bbl

WTI Oil $43 a bbl

Polish Gapowo well, only fracked 9 stages

2012 - August 2019 BKX Stock Chart
BNK’s interests cover the Caney/Meramec and upper Sycamore/Osagean intervals.
HISTORY - U.S.

Transformed from a mainly Natural gas and NGL producer into a liquids rich producer

1st Qtr 2013
Product Split *

Oil: 43%
Gas: 15%
NGL's: 42%

2nd Qtr 2019
Product Split *

Oil: 74%
Gas: 13%
NGL's: 13%

Sold

1st Qtr 2013
US$147 million

~US$29.67 netbacks **
(~US$58 avg Oil price)

~$18.9 netbacks **

* Split based on BOE and excludes prior period adjustments
** From 1st Qtr 2013 & 2nd Qtr 2019 without prior period adjustments or hedging
Caney shale (Merimecian Age Formation) is present over BNK’s entire acreage block ~17,395 net acres - 95% HBP’d.
## TISHOMINGO RESERVES
(Pre-Tax Numbers - Ardmore Basin - Oklahoma, USA)

<table>
<thead>
<tr>
<th>NI-51-101 Reserve Report - BNK Interest</th>
<th>Caney Reserves * December 31, 2018</th>
<th>BOE Change 2017-18*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proved Developed Producing</td>
<td>4,339 mboe</td>
<td>$74.8 mil</td>
</tr>
<tr>
<td>Proved Dev Non Producing</td>
<td>385 mboe</td>
<td>$9.3 mil</td>
</tr>
<tr>
<td>Proved Undeveloped</td>
<td>29,106 mboe</td>
<td>$292.7 mil</td>
</tr>
<tr>
<td>Total Proved</td>
<td>33,829 mboe</td>
<td>$376.9 mil</td>
</tr>
<tr>
<td>Probable</td>
<td>19,436 mboe</td>
<td>$144.5 mil</td>
</tr>
<tr>
<td>Total Proved + Probable</td>
<td>53,264 mboe</td>
<td>$521.4 mil</td>
</tr>
<tr>
<td>Possible</td>
<td>25,213 mboe</td>
<td>$169.0 mil</td>
</tr>
<tr>
<td>Total Proved + Probable + Possible</td>
<td>78,478 mboe</td>
<td>$690.3 mil</td>
</tr>
</tbody>
</table>

1) Derived from the Evaluation of the PN&G Reserves of BNK Petroleum, Ardmore Basin OK as of each respective year prepared by NSAI in 2018. 2) Proved are those reserves that can be estimated with a high degree of certainty to be recoverable. There is at least a 90% probability that the quantities actually recovered will equal or exceed the estimated proved reserves. 3) Probable reserves are those additional reserves that are less certain to be recovered than proved reserves. There is at least a 50% probability that the quantities actually recovered will equal or exceed the sum of the estimated proved plus probable reserves. 4) Estimated net present value of future net revenues using a 10% discount rate, calculated after deduction of forecast royalties and overrides in place as of each respective year, operating expenses, capital expenditures and well abandonment costs but before corporate overhead or other indirect costs, including interest and income taxes using the Sproule December 31, 2017 price forecast. Future Net Revenue does not necessarily represent fair market value. 5) Refer to slide 2 for forward looking information disclaimer and additional cautionary statements regarding assumptions, risks and uncertainties. 50 PUD’s, 65 Probs, 52 Possible well locations. * Includes 4 non-op Woodford wells where BNK has a 5% interest - Change is NPV value.
EVOLUTION OF THE CANEY

Evolution of Caney Project
- Proof of concept - Caney produces
- Drilling refinements
- Lateral Placement
  - 1st well in Sycamore, T Zone & Caney
  - Early wells in T Zone
  - Then Caney
- Completion improvements
  - Testing various completion techniques
- Optimizing proppant amounts
- Optimizing Stage Spacing
- Hi-graded locations (ie West vs East)
- Full development & stepping out further

*Well locations are from the Form 51-101F Reserve Report 12/31/18 as disclosed in other slides
Particular decline curves are from individual well cases from 12-31-17 & 12-31-18 NI 51-101 report in the respective category located in the future development area.

**Estimated Ultimate Recovery** *

<table>
<thead>
<tr>
<th></th>
<th>EUR 2017</th>
<th>EUR 2018</th>
<th>% OIL</th>
</tr>
</thead>
<tbody>
<tr>
<td>PUD</td>
<td>449,000</td>
<td>521,000</td>
<td>82%</td>
</tr>
<tr>
<td>Prob</td>
<td>506,000</td>
<td>570,000</td>
<td>81%</td>
</tr>
<tr>
<td>Poss</td>
<td>629,000</td>
<td>620,000</td>
<td>81%</td>
</tr>
</tbody>
</table>

* East side wells: EUR's are in BOE's and values are from individual well cases in the respective category located in the future development area from the respective NI-51-101 report.

Barnes 7-2H, Glenn 16-2H and normalized length Wiggins 12-8H all are above the 12/31/17 Possible Curve and well above the 12/31/18 PUD curve.
INTERNAL RATE OF RETURN

<table>
<thead>
<tr>
<th>Oil Price</th>
<th>PUD (12/31/18)</th>
<th>Type* (BNK)</th>
<th>POSS (12/31/17)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$55 flat</td>
<td>33%</td>
<td>50%</td>
<td>62%</td>
</tr>
<tr>
<td>Strip***</td>
<td>38%</td>
<td>57%</td>
<td>74%</td>
</tr>
</tbody>
</table>

* Type Curve is based on average of Corridor wells, with well lengths normalized to 4,800’

*** Strip pricing as of March 26th, 2019 (and Capital Investment of $5.3MM per well)

** Assumes $5.3 million CAPEX, PUD type curves for each respective year - March 26th strip pricing is $58.40 2020, $56.04 2021, $54.42 2022, $53.72 2023, $53.55 2024 then ~flat
FIRST YEAR DECLINE RATES

**FIRST YR DECLINE RATES**

<table>
<thead>
<tr>
<th></th>
<th>Oil</th>
<th>Gas</th>
<th>BOE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Eagleford</strong></td>
<td>75%</td>
<td>61%</td>
<td>68%</td>
</tr>
<tr>
<td><strong>Permian</strong></td>
<td>67%</td>
<td>46%</td>
<td>59%</td>
</tr>
<tr>
<td><strong>BNK Caney 2017</strong></td>
<td>51%</td>
<td>47%</td>
<td>50%</td>
</tr>
<tr>
<td><strong>BNK Caney 2018</strong></td>
<td>46%</td>
<td>40%</td>
<td>45%</td>
</tr>
</tbody>
</table>

* PUD Case from each respective year NI 51-101 report, **2017 production data from [shaleprofile.com](http://shaleprofile.com) with data through Mar 2018 for Eagleford, April for Permian and May for Bakken (all North Dakota horizontal wells) *BNK Caney” from YE NSAI 12/31/17 PUD case BOE approximate since assumptions were made for gas shrink and NGL content. * PUD type curves for each respective year

NOTE: * Corridor Type Curve is based on average of Corridor wells, with well lengths normalized to 4,800’
TISHOMINGO FIELD
(SCOOP South - Ardmore Basin - Oklahoma, USA)

2018 Year End Reserve Report
53.3 million gross BOE's 2P *
78.5 million gross BOE's 3P *

Caney is present over BNK’s entire acreage block ~17,395 net acres

Area evaluated in NI 51-101 report. 82% of total acreage

Over 160 booked well locations at 6 wells per section spacing
<table>
<thead>
<tr>
<th>Net Pay</th>
<th>Description</th>
<th>Status</th>
<th>Net Acres</th>
</tr>
</thead>
<tbody>
<tr>
<td>40 - 120’</td>
<td>Petrophysics indicate excellent shale reservoir quality</td>
<td>Not Tested</td>
<td>~8,000</td>
</tr>
</tbody>
</table>
| 105’ - 230’ | Proved Reservoir  
All reserves in 12/31/17 reserve report                                   | Proved Reserves | ~17,395   |
| 40 - 90’  | Tested in 4 wells                                                           | Future Development | ~17,395  |
| 15 - 35’  | Petrophysics support tight sand potential                                    | Not Tested      | ~5,500    |

* Note – Number of wellbores are only representations of possible future development. Currently Form 51-101F1 12/31/16 Reserve Report, as disclosed in other slides, attributes reserves to only the Caney formation with 6 wells per section.
COST REDUCTIONS

Annual G & A Expense
($'s in millions)

Operating expense per barrel
- $6.83/bbl - Annual 2014
- $5.05/bbl - Annual 2015
- $5.67/bbl - Annual 2016
- $6.10/bbl - Annual 2017
- $6.90/bbl - Annual 2018

- Decreases in annual G&A due to staff reductions and re-alignments, in addition to reductions in corporate/overhead expenditures

Cost cutting and efficiencies in the field reduced operating expenses from 2014 to 2015. In 2018 the increase in Oklahoma taxes is adding about $1.70 a barrel.

Note: 2017 & 2018 G&A excludes costs associated with investment advisor work
ENTERPRISE VALUE / NAV*

EV to Proved Reserve NAV

Companies with mainly Gas Production

Average is 52%

* Based on published shares outstanding, 2018 Year End Reserves and financial data from BNK research with September 8th, 2019 stock prices. EV/NAV calculated by multiplying share price by number of shares outstanding and adding in the debt of each respective Company obtained from 2019 quarterly reports then dividing the resulting EV value by the pre-tax Proved or Proved plus Probable value respectively from each Company's Year End third party reserve report as published by each respective Company. Adjustments Not made for asset acquisitions or dispositions. Estimated values do not represent fair market value.
ENTERPRISE VALUE / NAV*

Operating Netbacks in $U.S.***
(w/o hedging)

EV to Proved + Probable Reserve NAV

Companies are mainly gas producers

Average is 34%

BKNX - Year End Reserve Report
- C$1.96/share 1P NPV 10%**
- C$2.78/share 2P NPV 10%**
- Aug 2019 share price C$0.21 (~US$0.16)

* Based on published shares outstanding, 2018 Year End Reserves and financial data from BNK research with September 8th, 2019 stock prices. EV/NAV calculated by multiplying share price by number of shares outstanding and adding in the debt of each respective Company obtained from 2019 quarterly reports then dividing the resulting EV value by the pre-tax Proved or Proved plus Probable value respectively from each Company’s Year End third party reserve report as published by each respective Company. Adjustments Not made for asset acquisitions or dispositions. Estimated values do not represent fair market value. ** Calculated by dividing the Form 51-101F1 Reserve Report values of the 10% NPV, pre-tax 1P & 2P values respectively, less the outstanding debt by the $C/$US exchange rate of 0.76 and dividing that by the number of outstanding shares as of December 31, 2018 - *** Operating Netback’s were taken from latest quarters financials available as of 8/8/19 and converted to US $'s - All above are accurate to the best of the Company’s knowledge, but do not rely on.
SUMMARY

- Caney shale oil production growth potential in Tishomingo field
- 2P reserves - 53.3 million BOE’s - U.S.$521.4 million NPV-10 *
- BOK Financial $30 million credit line (libor +4 on $30 mil)
- 2017 funds from continuing operations of $6.5 million **
- 2018 funds from continuing operations of $11.5 million**
- 2nd Qtr 2019 funds from continuing operations of $2.5 million
- Drilling program focusing on proving repeatability, adding cash flow and reserves
- Experienced Shale team selecting and operating projects
- Symbol: BKX on the TSX (Toronto Stock Exchange) BNKPF on OTCQX
- Total Common Shares: 232.9 million
- Total Fully Diluted: 242.6 million***

* Form 51-101F1 Reserve Report 12/31/18 as disclosed in other slides ** Calculated as cash from continuing operating activities excluding changes in non-cash operating working capital. (ie excludes impact from short term fluctuations in A/R and AP. ***As of December 31, 2018 - Includes all outstanding options, not just those in the money